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Central America Discussion Agreement
FMC Agreement No. 203-011075-033
Third Revised Page No. 2

'95 AUG 23 1995

ARTICLE 1: FULL NAME OF THE AGREEMENT

OFFICE The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Association Parties

LATIN AMERICAN SHIPPING SERVICE ASSOCIATION
(Central America Trade Area) and its Member Lines
6565 Taft Street - Suite 201
Hollywood, FL 33024

Independent Carrier Parties

NORDANA LINE, INC.
Suite 1000
Houston, Texas 77008

GREAT WHITE FLEET, LTD.
250 East Fifth Street
Cincinnati, OH 45202

CONCORDE SHIPPING, INC.
929 Bienville Street
New Orleans, Louisiana 70112

THOMPSON SHIPPING CO., LTD.
Box 188, Georgetown
Grand Cayman, B.W.I.

GLOBAL REEFER CARRIERS LTD.
d/b/a NETWORK SHIPPING LTD.
800 Douglas Entrance
Building B, Suite 140
Coral Gables, FL 33134

DOLE FRESH FRUIT
P.O. Box 1689
Gulfport, Mississippi 39505

TRANSPORTES NAVIEROS
ECUATORIANOS
Edificio Citibank
Avenida 9 de Octubre Chile
Guayaquil, Ecuador

KING OCEAN CENTRAL AMERICA, S.A.
7570 N.W. 14th Street
Miami, FL 33126

TROPICAL SHIPPING AND
CONSTRUCTION CO., LTD.
821 Avenue "E"
Riviera Beach, FL 33404
(Membership effective
August 28, 1995)

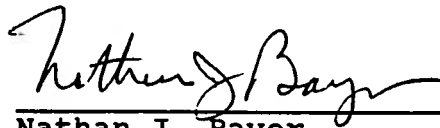


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SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties to Agreement No. 203-011075 hereby agree, this 23rd day of August, 1995, to amend the Agreement as per the attached pages and to file same with the U.S. Federal Maritime Commission.

CENTRAL AMERICA DISCUSSION AGREEMENT



Nathan J. Bayer
Attorney-in-fact